CITY OF SEATTLE ETHICS AND ELECTIONS COMMISSION RULE REGARDING INFLATION ADJUSTMENT TO THE CAMPAIGN CONTRIBUTION LIMIT AND CURRENCY CONTRIBUTION LIMIT

- 1. The contribution limit contained in SMC 2.04.370 is hereby adjusted for inflation to \$700 in accordance with SMC 2.04.370(E). The Implicit Price Deflator ("IPD") for the United States Gross Domestic Product, as produced by the United States Department of Commerce, has increased 15.17 percent since January 1, 2000, which translates into an increase in the contribution limit from \$600 to \$691.05. Under SMC 2.04.370(E), the contribution limit is rounded to the nearest whole dollar amount divisible by \$50.
- 2. The currency contribution limit contained in SMC 2.04.180(A) will remain at \$60 in accordance with SMC 2.04.180(C). The IPD has increased 13.37 since the base year, 2000, which translates into an increase in the currency campaign contribution limit from \$55 to \$62.35. Rounding to the nearest whole dollar amount divisible by \$5 yields \$60, which is convenient for the public.
- 3. For all campaigns to which they apply, these rules supersede the respective contribution and currency contribution rules adopted on March 25, 2004. Upon filing with the City Clerk, this rule will be effective for all campaigns whose election cycle does not end on or before April 30, 2006.

These rules were adopted by the Seattle Ethics and Elections Commission at its March 1, 2006 meeting. The Commission members voting to take this action were:

Bruce Heller, Chair Mel Kang, Vice Chair Paul Dayton Bob Mahon Nancy Miller Michele Radosevich

STATE OF WASHINGTON, CITY OF SEATTLE

I, Wayne Barnett, Executive Director of the Seattle Ethics and Elections Commission, State of Washington, do hereby certify that this is a true and correct copy of the Elections Code Administrative Rule adopted on March 1, 2006 implementing SMC 2.04.370(E) and SMC 2.04.180(C).

IN WITNES	S WHEREO	F, I have hereunt	o set my nand this	3		
			WAYN	E BARNETT, I	Executive Directo	or